

LOCAL COUNCIL QORMI

Financial Situation Indicator Report

for the first quarter January - March 2012

Financial Situation Indicator Report

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LOCAL COUNCIL QORMI

1.0 Consolidated Schedule of Income & Expenditure

Acct No	Description	1 January to 31 March 2012			
		Actual	Committed	Total	Budget
		€	€	€	€

2 Income

0001	Government	265,138	-	265,138	255,960
0020	Bye-laws	5,504	-	5,504	22,546
0090	Investment	-	-	-	50
0100	General	22,801	-	22,801	-
Total		293,443	-	293,443	278,556

1 Expenditure

1000	Personal emoluments	40,651	-	40,651	36,569
2000	Operations and maintenance	268,387	-	268,387	196,344
7000	Capital expenditure	60,422	-	60,422	24,556
Total		369,460	-	369,460	257,469
Balance		(76,017)	-	(76,017)	21,087

	Opening Cash and Bank Balances	28,076
Less	Future Commitments	-
Add	Balance (Surplus (Deficit))	(76,017)
	Available Funds	(47,941)
	Allocation for Council's current financial year	1,023,841
	% Financial Situation Indicator	(5.78) %

Year to Date 2012			
Budget	Actual	Committed	Total
€	€	€	

255,960	265,138	-	265,138
22,546	5,504	-	5,504
50	-	-	-
-	22,801	-	22,801
278,556	293,443	-	293,443

36,569	40,651	-	40,651
196,344	268,387	-	268,387
24,556	60,422	-	60,422
257,469	369,460	-	369,460
21,087	(76,017)	-	(76,017)

28,076
-
(76,017)
(47,941)
1,023,841
(5.78) %

Notes: The % Financial Indicator is calculated as the amount of net current assets (working capital) of the Council divided by the annual allocation contributed to the Council by the Central Government in line with the provisions of LN 323 P1.05 (d.07) (i) and LN 324 Section 2 (bi). The net current assets (excluding deferred grants) as at 31 March 2012 amounted to (€59,189).

- 1 The amounts entered in the actual column will be the figures extracted from the Sage Reports
- 2 The amounts entered in the committed column will be those amounts not yet entered into Sage as Creditors or Accruals in the case of expenditure and any accrued income or amounts due still outstanding.
- 3 Future Commitments will include any tenders which have been awarded which have not yet commenced or which are partly completed. The amount committed to the project (not yet utilised) will need to be entered in this part and details given on the projects.

Declaration

The Mayor and the Executive Secretary declare that the above mentioned statements show a true and fair view of the Council's position on the signing date and that all commitments have been included in these financial statements.

Rosianne Cutajar
Mayor

Kenneth Brincat
Executive Secretary

LOCAL COUNCIL QORMI

1.1 Details of Income

Acct No	Description	1 January to 31 March 2012				Year to Date 2012			
		Actual	Accrued	Total	Budget	Actual	Accrued	Total	Budget
		€	€	€	€	€	€	€	€
2	Income	a	b	c=(a+b)	d	e	f	g=(e+f)	h
0000	Government								
0001	Annual	255,960		255,960	230,891	255,960		255,960	230,891
0002	Supplementary	-		-	25,069	-		-	25,069
0003	Special needs	-		-	-	-		-	-
0004	Public/government entities	-		-	-	-		-	-
0015	Other	9,178		9,178	-	9,178		9,178	-
		265,138		265,138	255,960	265,138		265,138	255,960
0020	Bye-laws			-				-	
0021	Community services	1,729		1,729	3,000	1,729		1,729	3,000
0036	Contravention of bye-laws	3,775		3,775	11,708	3,775		3,775	11,708
0056	Contributions and donations	-		-	338	-		-	338
0066	General	-		-	7,500	-		-	7,500
		5,504		5,504	22,546	5,504		5,504	22,546
0090	Investment								
0091	Bank interest & Bank Loans	-		-	50	-		-	50
0096	Government Securities	-		-	-	-		-	-
		-		-	50	-		-	50
0100	General								
0110	Donations	-		-	-	-		-	-
0120	Contributions	22,801		22,801	-	22,801		22,801	-
		22,801		22,801	-	22,801		22,801	-
	Total	293,443		293,443	278,556	293,443		293,443	278,556

LOCAL COUNCIL QORMI

1.2 Details of Expenditure

Acct No	Description	01 January to 31 March 2012				Year to Date 2012			
		Actual €	Committed €	Total €	Budget €	Actual €	Committed €	Total €	Budget €
1	Expenditure	a	b		b-a	c	d		d-c
1000	Personal Emoluments								
1100	Mayor's allowance	6,607	-	6,607	3,207	6,607	-	6,607	3,207
1200	Employee salaries and wages	28,110	-	28,110	29,005	28,110	-	28,110	29,005
1300	Bonuses	-	-	-	-	-	-	-	-
1400	Income supplements	757	-	757	727	757	-	757	727
1500	Social Security Contributions	2,637	-	2,637	2,430	2,637	-	2,637	2,430
1600	Allowances	1,847	-	1,847	-	1,847	-	1,847	-
1700	Overtime	693	-	693	1,200	693	-	693	1,200
		40,651	-	40,651	36,569	40,651	-	40,651	36,569
2000	Operations and maintenance								
2100	Utilities	5,690	-	5,690	3,825	5,690	-	5,690	3,825
2200	Materials and supplies	118	-	118	375	118	-	118	375
2300	Repair and upkeep (works)	34,962	-	34,962	15,775	34,962	-	34,962	15,775
2400	Rent	34	-	34	60	34	-	34	60
2500	International memberships	2,761	-	2,761	60	2,761	-	2,761	60
2600	Office services	7,376	-	7,376	1,875	7,376	-	7,376	1,875
2700	Transport	879	-	879	600	879	-	879	600
2800	Travel	119	-	119	-	119	-	119	-
2900	Information services	3,408	-	3,408	1,875	3,408	-	3,408	1,875
3000	Contractual services	142,750	-	142,750	142,699	142,750	-	142,750	142,699
3100	Professional services	6,262	-	6,262	8,625	6,262	-	6,262	8,625
3200	Training	1,800	-	1,800	750	1,800	-	1,800	750
3300	Community and hospitality	10,514	-	10,514	16,450	10,514	-	10,514	16,450
3400	Incidental expenses	45,914	-	45,914	375	45,914	-	45,914	375
3600	Local enforcement system	3,576	-	3,576	3,000	3,576	-	3,576	3,000
3600	Speed Camera	2,224	-	2,224	-	2,224	-	2,224	-
		268,387	-	268,387	196,344	268,387	-	268,387	196,344

7000	Capital expenditure						
7001	Acquisition of property	8,555	-	8,555	8,556	8,555	8,556
7100	Construction	-	-	-	-	-	-
7200	Improvements	27,773	-	27,773	500	27,773	500
7300	Equipment	277	-	277	500	277	500
7500	Resurfacing of Roads & Projects	23,817	-	23,817	15,000	23,817	15,000
		60,422	-	60,422	24,556	60,422	24,556
	Total	369,460	-	369,460	257,469	369,460	257,469

LOCAL COUNCIL QORMI
Quarterly Financial Performance Report
for the first quarter January - March 2012

Quarterly Financial Performance Report

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2.0 Budget Variations Schedule**2.1 Consolidated Budget Variations of Income & Expenditure**

Acct No	Description	First Quarter: January - March 2012			Year to Date 2012		
		Actual €	Budget €	Variance €	Actual €	Budget €	Variance €
2	Income						
0001	Government	265,138	255,960	9,178	265,138	255,960	9,178
0020	Bye-laws	5,504	22,546	(17,042)	5,504	22,546	(17,042)
0090	Investment	-	50	(50)	-	50	(50)
0100	General	22,801	-	22,801	22,801	-	22,801
	Total	293,443	278,556	14,887	293,443	278,556	14,887
1	Expenditure						
1000	Personal emoluments	40,651	36,569	4,082	40,651	36,569	4,082
2000	Operations and maintenance	268,387	196,344	72,043	268,387	196,344	72,043
7000	Capital expenditure	60,422	24,556	35,866	60,422	24,556	35,866
	Total	369,460	257,469	111,991	369,460	257,469	111,991
	Balance	(76,017)	21,087	(97,104)	(76,017)	21,087	(97,104)

Notes:

2.2 Detailed Budget Variations of Income

Acct No	Description	First Quarter: January - March 2012		
		Actual	Budget	Variance
		€	€	€
2	Income	a	b	a-b
0000	Government			
0001	Annual	255,960	230,891	25,069
0002	Supplementary	-	25,069	(25,069)
0003	Special needs	-	-	-
0004	Public/government entities	-	-	-
0015	Other	9,178	-	9,178
		265,138	255,960	9,178
0020	Bye-laws			
0021	Community services	1,729	3,000	(1,271)
0036	Contravention of bye-laws	3,775	11,708	(7,933)
0056	Contributions and donations	-	338	(338)
0066	General	-	7,500	(7,500)
		5,504	22,546	(17,042)
0090	Investment			
0091	Bank interest and Bank Loans	-	50	(50)
0096	Government Securities	-	-	-
		-	50	(50)
0100	General			
0110	Donations	-	-	-
0120	Contributions	22,801	-	22,801
		22,801	-	22,801
	Total	293,443	278,556	14,887

Year to Date 2012		
Actual	Budget	Variance
€	€	€
c	d	c-d
255,960	230,891	25,069
-	25,069	(25,069)
-	-	-
-	-	-
9,178	-	9,178
265,138	255,960	9,178
1,729	3,000	(1,271)
3,775	11,708	(7,933)
-	338	(338)
-	7,500	(7,500)
5,504	22,546	(17,042)
-	50	(50)
-	-	-
-	50	(50)
-	-	-
22,801	-	22,801
22,801	-	22,801
293,443	278,556	14,887

2.2 Detailed Budget Variations of Expenditure

Acct No	Description	First Quarter: January - March 2012			Year to Date 2012		
		Actual €	Budget €	Variance €	Actual €	Budget €	Variance €
1	Expenditure	a	b	a-b	c	d	c-d
1000	Personal Emoluments						
1100	Mayor's & Councillors' allowance	6,607	3,207	3,400	6,607	3,207	3,400
1200	Employee salaries and wages	28,110	29,005	(895)	28,110	29,005	(895)
1300	Bonuses	-	-	-	-	-	-
1400	Income supplements	757	727	30	757	727	30
1500	Social Security Contributions	2,637	2,430	207	2,637	2,430	207
1600	Allowances	1,847	-	1,847	1,847	-	1,847
1700	Overtime	693	1,200	(507)	693	1,200	(507)
		40,651	36,569	4,082	40,651	36,569	4,082
2000	Operations and maintenance						
2100	Utilities	5,690	3,825	1,865	5,690	3,825	1,865
2200	Materials and supplies	118	375	(257)	118	375	(257)
2300	Repair and upkeep (works)	34,962	15,775	19,187	34,962	15,775	19,187
2400	Rent	34	60	(26)	34	60	(26)
2500	International memberships	2,761	60	2,701	2,761	60	2,701
2600	Office services	7,376	1,875	5,501	7,376	1,875	5,501
2700	Transport	879	600	279	879	600	279
2800	Travel	119	-	119	119	-	119
2900	Information services	3,408	1,875	1,533	3,408	1,875	1,533
3000	Contractual services	142,750	142,699	51	142,750	142,699	51
3100	Professional services	6,262	8,625	(2,363)	6,262	8,625	(2,363)
3200	Training	1,800	750	1,050	1,800	750	1,050
3300	Community and hospitality	10,514	16,450	(5,936)	10,514	16,450	(5,936)
3400	Incidental expenses	45,914	375	45,539	45,914	375	45,539
3600	Local enforcement system	3,576	3,000	576	3,576	3,000	576
3600	Speed Cameras	2,224	-	2,224	2,224	-	2,224
		268,387	196,344	72,043	268,387	196,344	72,043

7000	Capital expenditure						
7001	Acquisition of property	8,555	8,556	(1)	8,555	8,556	(1)
7100	Construction	-	-	-	-	-	-
7200	Improvements	27,773	500	27,273	27,773	500	27,273
7300	Equipment	277	500	(223)	277	500	(223)
7500	Road Resurfacing & other projects	23,817	15,000	8,817	23,817	15,000	8,817
		60,422	24,556	35,866	60,422	24,556	35,866
	Total	369,460	257,469	111,991	369,460	257,469	111,991

3.0 Consolidated Schedule of Income & Expenditure

Quarter 01: January - March 2012

Acct No	Description	First Quarter: January - March 2012				Year to Date 2012			
		Budget €	Actual €	Committed €	Total	Budget €	Actual €	Committed €	Total
2	Income								
0001	Government	255,960	265,138	-	265,138	255,960	265,138	-	265,138
0020	Bye-laws	22,546	5,504	-	5,504	22,546	5,504	-	5,504
0090	Investment	50	-	-	-	50	-	-	-
0100	General	-	22,801	-	22,801	-	22,801	-	22,801
	Total	278,556	293,443	-	293,443	278,556	293,443	-	293,443
1	Expenditure								
1000	Personal emoluments	36,569	40,651	-	40,651	36,569	40,651	-	40,651
2000	Operations and maintenance	196,344	268,387	-	268,387	196,344	268,387	-	268,387
7000	Capital expenditure	24,556	60,422	-	60,422	24,556	60,422	-	60,422
	Total	257,469	369,460	-	369,460	257,469	369,460	-	369,460
	Balance	21,087	(76,017)	-	(76,017)	21,087	(76,017)	-	(76,017)

Notes:

5.0 Cash Flow Forecast

Acct No	Description	First Quarter: January - March 2012			Year to Date 2012				
		Actual €	Budget €	Variance €	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
					Actual €	Actual €	Actual €	Actual €	Actual €
2	Income								
0000	Government								
0001	Annual	255,960	230,891	25,069	255,960	-	-	-	255,960
0002	Supplementary	-	25,069	(25,069)	-	-	-	-	-
0003	Special needs	-	-	-	-	-	-	-	-
0004	Public/government entities	-	-	-	-	-	-	-	-
0015	Other	9,178	-	9,178	9,178	-	-	-	9,178
0020	Bye-Laws								
0021	Community services	1,729	3,000	(1,271)	1,729	-	-	-	1,729
0036	Contravention of bye-laws	3,775	11,708	(7,933)	3,775	-	-	-	3,775
0056	Contributions and donations	-	338	(338)	-	-	-	-	-
0066	General	-	7,500	(7,500)	-	-	-	-	-
0090	Investment			-					
0091	Bank interest	-	50	(50)	-	-	-	-	-
0096	Government securities	-	-	-	-	-	-	-	-
0100	General								
0110	Donations	-	-	-	-	-	-	-	-
0120	Contributions	22,801	-	22,801	22,801	-	-	-	22,801
TOTAL		293,443	278,556	14,887	293,443	-	-	-	293,443

1 Expenditure**1000 Personal emoluments**

1100	Mayor's allowance	6,607	3,207	3,400	6,607	-	-	-	6,607
1200	Employees salaries and wages	28,110	29,005	(895)	28,110	-	-	-	28,110
1300	Bonuses	-	-	-	-	-	-	-	-
1400	Income supplements	757	727	30	757	-	-	-	757
1500	Social security contributions	2,637	2,430	207	2,637	-	-	-	2,637
1600	Allowances	1,847	-	1,847	1,847	-	-	-	1,847
1700	Overtime	693	1,200	(507)	693	-	-	-	693

2000 Operations and maintenance

2100	Utilities	5,690	3,825	1,865	5,690	-	-	-	5,690
2200	Materials and supplies	118	375	(257)	118	-	-	-	118
2300	Repair and upkeep	34,962	15,775	19,187	34,962	-	-	-	34,962
2400	Rent	34	60	(26)	34	-	-	-	34
2500	International memberships	2,761	60	2,701	2,761	-	-	-	2,761
2600	Office services	7,376	1,875	5,501	7,376	-	-	-	7,376
2700	Transport	879	600	279	879	-	-	-	879
2800	Travel	119	-	119	119	-	-	-	119
2900	Information services	3,408	1,875	1,533	3,408	-	-	-	3,408
3000	Contractual services	142,750	142,699	51	142,750	-	-	-	142,750
3100	Professional services	6,262	8,625	(2,363)	6,262	-	-	-	6,262
3200	Training	1,800	750	1,050	1,800	-	-	-	1,800
3300	Community and hospitality	10,514	16,450	(5,936)	10,514	-	-	-	10,514
3400	Incidental expenses	45,914	375	45,539	45,914	-	-	-	45,914
3500	Local enforcement system	3,576	3,000	576	3,576	-	-	-	3,576
3600	Speed Cameras	2,224	-	2,224	2,224	-	-	-	2,224

7000 Capital expenditure

7001	Acquisition of property	8,555	8,556	(1)	8,555	-	-	-	8,555
7100	Construction	-	-	-	-	-	-	-	-
7200	Improvements	27,773	500	27,273	27,773	-	-	-	27,773
7300	Equipment	277	500	(223)	277	-	-	-	277
7500	Road Resurfacing & Other Projects	23,817	15,000	8,817	23,817	-	-	-	23,817

TOTAL**SURPLUS/DEFICIT**

369,460	257,469	111,991	369,460	-	-	-	369,460
(76,017)	21,087	(97,104)	(76,017)	-	-	-	(76,017)

Appendices

**Statement of Comprehensive Income
for the period ended 31 March 2012**

	2012	2011
	€	€
	<i>Jan - Mar</i>	<i>Jan-Dec</i>
Income		
Funds received from Central Government	265,138	1,023,028
Income raised under Local Council Bye-Laws	597	1,322
Income raised under Local Enforcement System	3,775	374,665
Investment Income	-	219
General Income	23,933	33,544
	<u>293,443</u>	<u>1,432,778</u>
Expenditure		
Personal Emoluments	(40,651)	(156,924)
Operations and maintenance	(179,460)	(749,932)
Administration and other expenditure	(176,987)	(515,723)
Finance Cost	(2,594)	(9,671)
	<u>(399,692)</u>	<u>(1,432,250)</u>
(Deficit)/surplus for the period	(106,249)	528

Statement of Financial Position
as at 31 March 2012

	2012 € <i>Jan - Mar</i>	2011 € <i>Jan-Dec</i>
ASSETS		
Non-Current Assets		
Property, plant and equipment	2,981,510	3,020,295
	<u>2,981,510</u>	<u>3,020,295</u>
Current Assets		
Inventories	334	-
Receivables	312,475	499,418
Cash and cash equivalents	29,949	28,076
	<u>342,758</u>	<u>527,494</u>
Total Assets	<u><u>3,324,268</u></u>	<u><u>3,547,789</u></u>
RESERVES AND LIABILITIES		
Reserves		
Retained earnings	2,270,124	2,376,373
Total equity	<u><u>2,270,124</u></u>	<u><u>2,376,373</u></u>
Non-Current Liabilities		
Long-term borrowings	193,792	202,467
Deferred UIF Grants	422,646	412,380
	<u>616,438</u>	<u>614,847</u>
Current Liabilities		
Payables	367,725	485,823
Deferred income	35,759	36,644
Short-term borrowings	34,222	34,102
	<u>437,706</u>	<u>556,569</u>
Total Liabilities	<u><u>1,054,144</u></u>	<u><u>1,171,416</u></u>
Total equity and liabilities	<u><u>3,324,268</u></u>	<u><u>3,547,789</u></u>

LOCAL COUNCIL QORMI

List of Receivables

as at 31 March 2012

Details	Amount €
Ellul Interiors	699
General Soft Drinks Co Ltd	296
Moda Classica	349
Malta Organic Agriculture Movement	300
Qormi Football Club	1,000
Ir-Razzett I-Antik	466
Regjun Centru	1,191
Regjun Ghawdex	24
Regjun Nofsinhar	2,869
Regjun Tramuntana	424
Regjun Xlokk	631
Water Services Corporation	1,163
Payments in advance to suppliers	2,497
Amounts due from Local Enforcement System	653,729
Other receivables	9,204
Prepayments & accrued income	135,653
Provision for doubtful debts	498,020
	<hr/>
	312,475
	<hr/>

LOCAL COUNCIL QORMI

**List of Payables
as at 31 March 2012**

Details	Amount €
Alka Ceramincs Ltd	124
Axisa Charlie	151
Agius Ludvic	24
Ability Publications	2,486
Aquilina Josef	20
Abela Keith	1,290
Aquilina Paul	155
3A Accountants	900
Amaira Amanda	1,800
Audio Visual Centre Ltd	8
Banda San Gorg Martri	131
Bezzina Ronald	14,099
Baldacchino Anette	48
Borg David	2,143
Commissioner of Inland Revenue	6,345
Central Asphalt	96,623
Cassar Joseph	300
Co-Operate Transport Services	60
Capital Services Ltd	46
Darmanin Luckie	155
Dar il-Kaptan	239
Diacono Consiglio	324
Duca Godfrey	334
Environmental Landscapes Consortium Ltd	9,500
FECC	25
Balance c/fwd to next page	137,330

Balance b/fwd from previous page	137,330
Farrugia Joseph	179
Facciol Mario	1,072
Grech Nicholas	378
St. Ignatius College	60
Guard & Warden Service House	1,725
Gauci Charlie & Joseph	7,631
GO	575
Gino Chairs	12
Gejxa Garage	20
Image Systems Ltd	1,387
Island Insurance Brokers	3,471
ITS	177
Joint Committe	3,468
Koperattiva Tabelli u Sinjali	8,610
Lewis William	2,731
Leo Garage	410
MITA	35
MED Developers Ltd	1,615
Montebello Anthony	351
Mica Med Ltd	48,884
Mirya Ltd	211
Mazzitelli Carmel	1,524
Rose Shop	39
Road Maintenance	27,183
R & A Waste Services Ltd	21,242
Strand Electronics	41
Smart Office Supplies	442
Balance c/fwd to next page	270,803

Balance b/fwd from previous page	270,803
Saliba Carmelo Petrol Station	80
Sultana Beverages	29
Tanti Bessie	990
Twilight Sound & Light	1,050
The Light Housekeeper	3,134
Vassallo Andrew Aluminium	473
Viacava Joseph	155
Water Services Corporation - Civil Works	16,667
WasteServ Malta Ltd	16,713
Zarb Anton	2,062
Zahra Antonia	48
Zrinzo Azzopardi Dr. Stefan - Avukat	451
LES amounts due to other local councils & other minor creditors	14,517
Accruals and deferred income	76,312
	<u>403,484</u>

LOCAL COUNCIL QORMI
Details of Quarterly Depreciation Charge
for the period ended 31 March 2012

Details	Amount				
	Quarter 1	Quarter 2	Quarter 3	Quarter 4	TOTAL
	€	€	€	€	€
Acquisition of Property	830	-	-	-	830
Construction Works	17,625	-	-	-	17,625
Office Furniture and Fittings	1,381	-	-	-	1,381
Urban Improvements	39,406	-	-	-	39,406
Office Equipment	1,443	-	-	-	1,443
Plant and Machinery	1,454	-	-	-	1,454
Motor Vehicles	79	-	-	-	79
Special Programme	28,436	-	-	-	28,436
TOTAL	90,654	-	-	-	90,654

LOCAL COUNCIL QORMI
Details of Employees analysed per quarter
for the period ended 31 March 2012

Details	Amount				
	Quarter 1	Quarter 2	Quarter 3	Quarter 4	
Full-Time basis	6	-	-	-	
Full-Time (Reduced Hours) basis	1	-	-	-	
Part-time basis	-	-	-	-	
TOTAL	<u>7</u>	<u>-</u>	<u>-</u>	<u>-</u>	